



Designating NER as Beneficiary

You can control the distribution of a variety of accounts or policies by simply designating one or more beneficiaries. By naming New Earth Recovery (“NER”) as a beneficiary, you can make a significant difference in the lives of people who are recovering from addiction.

Variety of Accounts or Policies

There are various types of accounts or policies that allow you to designate beneficiaries, including:

- ✓ Retirement accounts, including individual retirement accounts (IRAs), 401(k) and 403(b) plans, pension plans and Keogh plans
- ✓ Bank accounts
- ✓ Investment accounts
- ✓ Life insurance policies

Primary and Secondary Beneficiaries

You can tailor-make the way the account or policy will be distributed at your death by designating primary and secondary beneficiaries according to your wishes. Keep in mind that you can also have multiple primary and/or secondary beneficiaries, and multiple beneficiaries can be assigned different percentages of the benefit. The primary beneficiary (or beneficiaries) will receive your account or benefits, assuming they are living at the time of your death. The secondary beneficiary (or beneficiaries) will receive the account or benefits if there is no eligible primary beneficiary.

Here is an example of how NER could be named as a secondary beneficiary:

Example:

Jack has a life insurance policy with a death benefit of \$50,000, which he wants to go to his wife, Mary, at his death. Both of his two adult children, Todd and Judy, are well off financially. Jack decides to designate NER as a secondary beneficiary, along with his children.

Beneficiaries		Amount	
Primary beneficiary			
	Mary, wife	100%	\$50,000
<i>If Mary is not living:</i>			
Secondary beneficiaries			
	Todd, son	40%	\$20,000
	Judy, daughter	40%	\$20,000
	NER	20%	\$10,000
Total		100%	\$50,000

Simple to Setup

The first step is to decide who you want to be the primary and secondary beneficiaries. You will typically need to provide the legal name, address and Social Security or Federal tax identification number of each beneficiary. Should you select NER as a beneficiary, the needed information is provided below.

The next step is to inform the company, bank or investment firm that you want to designate beneficiaries (or change the current ones) of your account or policy. Banks typically refer to an account with named beneficiaries as a “payable on death account” or a “POD account.” Investment firms, on the other hand, refer to these as “transfer on death account” or a “TOD account.” They will provide you with the necessary instructions and forms.

The final step is to return the forms that you have carefully filled out according to the instructions.

Keep in mind that you should periodically review your designation of beneficiaries and make any changes to reflect changes in your family, financial circumstances, and charitable interests.

Useful Information

The following information may be helpful to you or your advisors when designating NER as a beneficiary. Remember that a designation of a beneficiary will normally take priority over the provisions of your Last Will and Testament or Revocable Trust. You should consider consulting your legal advisor to determine if this is appropriate for your situation.

Name:	New Earth Recovery, a nonprofit corporation duly organized and existing under the laws of the State of Washington
Address:	Post Office Box 1473 Mount Vernon, WA 98273
Federal tax identification number:	47-3266440
Income tax status:	Exempt from Federal income taxes under section 501 (c) (3) of the Internal Revenue Code (“Code”) *
Contributions to NER:	Deductible under section 170 of the Code *
Bequests, devises, transfers or gifts:	Deductible under sections 2055, 2106 or 2522 of the Code *
* A copy of the IRS Letter of Determination for NER will be furnished upon request.	

Thank you for considering the designation of NER as a beneficiary. Although optional, we would appreciate knowing of your naming NER as a beneficiary so we can thank you for your future gift. Please contact the Executive Director, Alan Muia, at (360) 770-1044, if you have any questions.